105TH CONGRESS 1ST SESSION

S. 1388

To provide relief from unfair interest and penalties on refunds retroactively ordered by the Federal Energy Regulatory Commission.

IN THE SENATE OF THE UNITED STATES

November 6, 1997

Mr. Roberts (for himself and Mr. Brownback) introduced the following bill; which was read twice and referred to the Committee on Energy and Natural Resources.

A BILL

To provide relief from unfair interest and penalties on refunds retroactively ordered by the Federal Energy Regulatory Commission.

- 1 Be it enacted by the Senate and House of Representa-
- 2 tives of the United States of America in Congress assembled,
- 3 That the Natural Gas Policy Act of 1978, as amended,
- 4 is amended by adding the following new section:
- 5 "Sec. 603. In the event any refunds of any rates and
- 6 charges made, demanded, or received for reimbursement
- 7 of State ad valorem taxes in connection with the sale of
- 8 natural gas prior to 1989 are ordered to be made by the

- 1 Commission, the refunds shall be ordered to be made with-
- 2 out interest or penalty of any kind.".

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